

BALANCE SHEET

As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	13	321	510
Subsidiaries	14	<u>77,133</u>	<u>95,085</u>
		<u>77,454</u>	<u>95,595</u>
Current assets			
Debtors and prepayments	20	1,008	967
Cash and bank balances		<u>124,702</u>	<u>6,923</u>
		125,710	7,890
Current liabilities			
Creditors and accruals	22	<u>1,695</u>	<u>1,451</u>
Net current assets		<u>124,015</u>	<u>6,439</u>
		<u>201,469</u>	<u>102,034</u>
Financed by:			
Share capital	24	32,823	31,093
Reserves	25	<u>168,646</u>	<u>70,941</u>
Shareholders' funds		<u>201,469</u>	<u>102,034</u>

Chen Xiao Ying
Director

Vong Tat leong, David
Director