

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period from 1st May 2003 to 31st March 2004

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st May 2002	509,556	112,737	–	91	(200,198)	422,186
Capital Restructuring (note 26)	(508,537)	–	508,537	–	–	–
Realised upon disposal of subsidiaries	–	–	–	(91)	–	(91)
Loss for the year	–	–	–	–	(11,089)	(11,089)
At 30th April 2003	1,019	112,737	508,537	–	(211,287)	411,006
Issue of ordinary shares	5,096	45,860	–	–	–	50,956
Profit for the period	–	–	–	–	61,260	61,260
<b>At 31st March 2004</b>	<b>6,115</b>	<b>158,597</b>	<b>508,537</b>	<b>–</b>	<b>(150,027)</b>	<b>523,222</b>