

|   | Share<br>capital<br>HK\$'000 | Share<br>premium<br>HK\$'000 | Capital<br>redemption<br>reserve<br>HK\$'000 | Properties<br>revaluation<br>reserve<br>HK\$'000 | Special<br>reserve<br>HK\$'000 | Retained<br>profits<br>HK\$'000 | Dividend<br>reserve<br>HK\$'000 | Total<br>HK\$'000 |
|---|------------------------------|------------------------------|--|--|--------------------------------|---------------------------------|---------------------------------|-------------------|
| At 1 April 2002                                   | 27,525                       | 52,045                       | 425  | 807  | 5,180                          | 457,797                         | 12,386                          | 556,165           |
| Net profit attributable<br>to shareholders        | —                            | —                            | —  | —  | —                              | 65,485                          | —                               | 65,485            |
| 2003 interim dividend<br>declared                 | —                            | —                            | —  | —  | —                              | (5,505)                         | 5,505                           | —                 |
| 2003 final dividend<br>declared                   | —                            | —                            | —  | —  | —                              | (9,634)                         | 9,634                           | —                 |
| Dividends paid                                    | —                            | —                            | —  | —  | —                              | —                               | (17,891)                        | (17,891)          |
| At 31 March 2003                                  | 27,525                       | 52,045                       | 425  | 807  | 5,180                          | 508,143                         | 9,634                           | 603,759           |
| Deferred taxation                                 | —                            | —                            | —  | (141)  | —                              | —                               | —                               | (141)             |
| Net profit attributable<br>to shareholders        | —                            | —                            | —  | —  | —                              | 68,630                          | —                               | 68,630            |
| 2004 interim dividend<br>declared                 | —                            | —                            | —  | —  | —                              | (5,505)                         | 5,505                           | —                 |
| 2004 final dividend<br>declared                   | —                            | —                            | —  | —  | —                              | (11,010)                        | 11,010                          | —                 |
| Dividends paid                                    | —                            | —                            | —  | —  | —                              | —                               | (15,139)                        | (15,139)          |
| At 31 March 2004,<br>attributable to<br>the Group | <u>27,525</u>                | <u>52,045</u>                | <u>425</u>                                   | <u>666</u>                                       | <u>5,180</u>                   | <u>560,258</u>                  | <u>11,010</u>                   | <u>657,109</u>    |

The special reserve of the Group comprises the difference between the nominal amount of the share capital issued by the Company and the nominal amount of the issued share capital and special reserves of those companies which were acquired by the Company pursuant to a group reorganisation in 1993. The special reserves of these acquired subsidiaries represent the credit arising on reduction of their paid up share capitals under the group reorganisation.