

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

18

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5		
Continuing operations		<b>734,189</b>	644,019
Discontinued operations	6	<u>—</u>	<u>291</u>
		<b>734,189</b>	644,310
Cost of installation and cost of sales		<u><b>(633,591)</b></u>	<u>(553,836)</u>
Gross profit		<b>100,598</b>	90,474
Other revenue	5	<b>1,842</b>	2,718
Administrative expenses		<b>(77,943)</b>	(80,814)
Gain on dissolution of discontinued operations	29	<b>4,105</b>	—
Loss on dissolution of a subsidiary	29	<b>(33)</b>	—
Provision for amounts due from former subsidiaries		<b>(2,179)</b>	—
Unrealised holding losses on long term investments		<u><b>(8,863)</b></u>	<u>(8,374)</u>
PROFIT FROM OPERATING ACTIVITIES	7	<b>17,527</b>	4,004
Finance costs	8	<b>(1,877)</b>	(2,034)
Share of loss of an associate		<u>—</u>	<u>(2)</u>
PROFIT BEFORE TAX		<b>15,650</b>	1,968
Tax	11	<u><b>(4,418)</b></u>	<u>(4,872)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		<b>11,232</b>	(2,904)
Minority interests		<u><b>(9,427)</b></u>	<u>(11,781)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u><b>1,805</b></u>	<u>(14,685)</u>
EARNINGS/(LOSS) PER SHARE	13		
Basic		<u><b>0.39 cents</b></u>	<u>(3.17 cents)</u>