

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	2	208,185	258,701
Cost of sales		(187,704)	(215,700)
<b>Gross profit</b>		<b>20,481</b>	43,001
Other revenues	2	6,407	5,045
Distribution costs		(7,838)	(7,273)
Administrative expenses		(34,320)	(37,032)
<b>Operating (loss)/profit</b>	3	<b>(15,270)</b>	3,741
Finance costs	5	(2,461)	(2,661)
<b>(Loss)/profit before taxation</b>		<b>(17,731)</b>	1,080
Taxation (charge)/credit	6	(243)	4
<b>(Loss)/profit after taxation</b>		<b>(17,974)</b>	1,084
Minority interests		502	578
<b>(Loss)/profit attributable to shareholders</b>	7	<b>(17,472)</b>	1,662
<b>Basic (loss)/earnings per share</b>	8	<b>(4.5) cents</b>	0.4 cents