

# BALANCE SHEET

As at 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	14	69,599	76,105
Other investment, at cost	15	600	—
		<hr/>	<hr/>
		70,199	76,105
		<hr/>	<hr/>
<b>Current assets</b>			
Other receivables		616	616
Prepaid tax		8	—
Cash and bank balances		34	38
		<hr/>	<hr/>
		658	654
		<hr/>	<hr/>
<b>Current liabilities</b>			
Accrued charges		415	489
		<hr/>	<hr/>
<b>Net current assets</b>		243	165
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		70,442	76,270
		<hr/>	<hr/>
<b>Financed by:</b>			
<b>Share capital</b>	19	38,950	38,950
<b>Reserves</b>	20	31,492	37,320
		<hr/>	<hr/>
		70,442	76,270
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On behalf of the Board

**Wong Tek Sun, Takson**  
Director

**Pang Shu Yuk, Adeline Rita**  
Director