## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st April		65,573	64,939
Exchange difference arising on translation			
of the accounts of overseas subsidiaries	20	3	(28)
Surplus on revaluation of investment properties	20	2,471	_
Net gain/(loss) not recognised in the consolidated profit and loss account		2,474	(28)
(Loss)/profit for the year Reserve on consolidation realised in the	20	(17,472)	1,662
consolidated profit and loss account upon deregistration of a subsidiary	20		(1,000)
Total equity as at 31st March		50,575	65,573