

BALANCE SHEET

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Intangible assets	15	30	54
Interests in subsidiaries	16	125,328	98,978
Consideration receivables on disposal of interest in an associate	19	-	7,937
Loans and interest receivables – due after one year	23	4,643	4,423
		<u>130,001</u>	<u>111,392</u>
CURRENT ASSETS			
Debtors, deposits and prepayments		1,081	380
Consideration receivables on disposal of interest in an associate	19	4,410	-
Loans and interest receivables – due within one year	23	5,472	5,006
Pledged bank deposits	41	37,710	39,611
Bank balances and cash		12,372	47
		<u>61,045</u>	<u>45,044</u>
CURRENT LIABILITIES			
Creditors, accrued charges and deposits		7,936	7,938
Amount due to a subsidiary	16	6,550	-
Bank and other borrowings	31	12,000	12,000
		<u>26,486</u>	<u>19,938</u>
NET CURRENT ASSETS			
		<u>34,559</u>	<u>25,106</u>
		<u><u>164,560</u></u>	<u><u>136,498</u></u>
CAPITAL AND RESERVES			
Share capital	32	29,632	12,257
Reserves	34	62,928	40,241
		<u>92,560</u>	<u>52,498</u>
NON-CURRENT LIABILITIES			
Bank and other borrowings	31	72,000	84,000
		<u>164,560</u>	<u>136,498</u>

Xing Jing
Chairman

Wong Kun To
Managing Director