

Ten-year Financial Summary

| Year ended 31st March | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|--|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | HK\$M | HK\$M |
| Results | | | | | | | | | | |
| Turnover | 767 | 1,214 | 867 | 749 | 1,420 | 1,074 | 2,887 | 1,218 | 542 | 1,180 |
| Profit / (loss) attributable to shareholders | (228) | (374) | (154) | (468) | (461) | (44) | 453 | 168 | 33 | 34 |
| Assets and liabilities | | | | | | | | | | |
| Total assets | 7,716 | 7,914 | 9,179 | 9,699 | 9,574 | 9,952 | 10,120 | 10,368 | 7,819 | 7,362 |
| Total liabilities | (3,381) | (3,493) | (3,829) | (3,687) | (3,723) | (5,077) | (4,047) | (4,023) | (3,641) | (3,238) |
| Minority interests | (2,245) | (2,179) | (2,580) | (3,117) | (2,725) | (1,796) | (2,367) | (2,292) | (1,426) | (1,531) |
| Shareholders' funds | 2,090 | 2,242 | 2,770 | 2,895 | 3,126 | 3,079 | 3,706 | 4,053 | 2,752 | 2,593 |

Notes:

Over the past ten years, the Group has changed some of its accounting policies following changes in the accounting standards in Hong Kong. However, certain prior year figures have not been restated as explained below since the Director consider that this would involve undue delay and expense.

1. The revised Statement of Standard Accounting Practice ("SSAP") 12 "Income taxes" which changed the basis of recognition of deferred tax assets and liabilities was adopted in 2004 with the 2003 figures restated according to the changed standard. The figures prior to 2003 have not been restated.
2. SSAP 24 "Accounting for investment in securities" which requires other investments to be stated at fair value, as well as the then Interpretation No. 9 to revise SSAP 1 which required pre-operating expenses to be expensed rather than to be deferred and amortised, were adopted since 2000 with the 1999 comparative figures restated accordingly. The figures prior to 1999 have not been restated.
3. The 2001 comparatives have been restated as a result of the adoption of SSAP 30 "Business combinations" and SSAP 31 "Impairment of assets" in 2002 whereby goodwill was charged to the profit and loss account in 2001 when impairment had occurred.