

Consolidated Profit and Loss Account

For the year ended 31st March 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Turnover	2	767,390	1,214,263
Cost of sales		(582,988)	(957,740)
Gross profit		184,402	256,523
Administrative expenses		(127,234)	(137,633)
Provisions and other charges	3	(84,651)	(274,889)
Operating loss	4	(27,483)	(155,999)
Finance costs	5	(117,843)	(139,139)
Share of profits less losses of			
Jointly controlled entities		(45,296)	(59,873)
Associated companies		(111,486)	(150,170)
Loss before taxation		(302,108)	(505,181)
Taxation credit	8	908	746
Loss after taxation		(301,200)	(504,435)
Minority interests		72,955	130,781
Loss attributable to shareholders	9	(228,245)	(373,654)
Loss per share	11	HK\$1.49	HK\$2.49