

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004

		2004	2003
			As restated
	Notes	HK\$'000	(Note 2(i)) HK\$'000
Shareholders' equity as at 1 April 2003/2002, as previously reported		93,722	54,237
Effect of change in accounting policy – adoption of SSAP 12 (revised)	2(i)	672	1,358
Shareholders' equity as at 1 April 2003/2002, as restated		94,394	55,595
Net profit for the year, as previously reported			28,161
Effect of change in accounting policy – adoption of SSAP 12 (revised)	2(i)		(686)
Net (loss)/profit for the year (2003: as restated)		(10,640)	27,475
Dividends paid	7	(4,800)	(12,000)
Movements in issued share capital and premium:	20		
New issue and placing of shares to the public at premium		–	30,240
Listing expenses		–	(6,916)
Shareholders' equity as at 31 March 2004/2003		78,954	94,394

The accompanying notes form an integral part of these financial statements.