

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2004

| | | 2004 HK\$'000 | 2003 HK\$'000 |
|---|-------|------------------|------------------|
| | Notes | | |
| TURNOVER | 6 | 60,569 | 91,195 |
| Cost of sales | | (17,223) | (22,519) |
| Gross profit | | 43,346 | 68,676 |
| Other revenue | 6 | 1,636 | 1,526 |
| Selling and distribution costs | | (17,101) | (24,501) |
| Administrative expenses | | (22,642) | (20,858) |
| Other operating expenses | | (558) | (6,325) |
| PROFIT FROM OPERATING ACTIVITIES | 7 | 4,681 | 18,518 |
| Finance costs | 8 | (19) | (162) |
| PROFIT BEFORE TAX | | 4,662 | 18,356 |
| Tax | 11 | (1,350) | (2,805) |
| NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 12 | 3,312 | 15,551 |
| DIVIDENDS | 13 | | |
| Interim | | – | 6,000 |
| Proposed final | | – | 2,000 |
| | | – | 8,000 |
| EARNINGS PER SHARE | | | |
| Basic | 14 | HK 0.55 cent | HK 2.90 cents |
| Diluted | 14 | HK 0.55 cent | HK 2.90 cents |