

CONSOLIDATED BALANCE SHEET

31 March 2004

		2004 HK\$'000	2003 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets	15	42,761	2,399
Goodwill	16	1,366	–
Deferred tax assets	24	240	–
		44,367	2,399
CURRENT ASSETS			
Inventories	18	6,768	8,914
Trade receivables	19	16,085	15,200
Prepayments, deposits and other receivables		1,913	1,696
Tax recoverable		2,141	1,430
Due from prior shareholders	20	–	500
Pledged time deposits	21	4,388	4,350
Cash and cash equivalents	21	26,608	58,332
		57,903	90,422
CURRENT LIABILITIES			
Trade payables	22	4,536	2,098
Other payables and accruals		10,154	5,483
Finance lease payables	23	215	–
		14,905	7,581
NET CURRENT ASSETS			
		42,998	82,841
TOTAL ASSETS LESS CURRENT LIABILITIES			
		87,365	85,240
NON-CURRENT LIABILITIES			
Finance lease payables	23	498	–
Deferred tax liabilities	24	170	–
		668	–
		86,697	85,240
CAPITAL AND RESERVES			
Issued capital	25	30,000	30,000
Reserves	27	56,697	53,240
Proposed final dividend	13	–	2,000
		86,697	85,240

Yeh Shu Ping
Director

Jiao Shaoliang
Director