PARTICULARS OF MAJOR PROPERTIES

At March 31, 2004

INVESTMENT PROPERTIES

Location Lease term Type

Wallpark Commercial Building, Nos. 10 - 12 Chatham Court, Tsimshatsui, Kowloon

Medium lease Commercial

PROPERTIES HELD FOR SALE

| | | | | Percentage |
|----------------------------------|------------|------------|----------------|------------|
| | | | | interest |
| | | | Approximate | held by |
| Location | Lease term | Type | floor area | the Group |
| | | | (Square meter) | |
| | | | | |
| Workingbond Commercial Centre, | Long lease | Commercial | 3,114 | 100% |
| No. 162 Prince Edward Road West, | | | | |
| Mongkok, | | | | |
| Kowloon | | | | |