

FINANCIAL SUMMARY

RESULTS

	For the year ended March 31,				
	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (restated)	2003 <i>HK\$'000</i> (restated)	2004 <i>HK\$'000</i>
Turnover	<u>776,690</u>	<u>130,936</u>	<u>58,310</u>	<u>84,414</u>	<u>99,483</u>
Operating profit (loss)	26,737	(314,711)	(171,271)	(129,903)	(102,054)
Share of results of associates	<u>1,825</u>	<u>(8,761)</u>	<u>(2,814)</u>	<u>-</u>	<u>-</u>
Profit (loss) before taxation	28,562	(323,472)	(174,085)	(129,903)	(102,054)
Taxation (charge) credit	<u>-</u>	<u>-</u>	<u>(504)</u>	<u>20</u>	<u>181</u>
Profit (loss) before minority interests	28,562	(323,472)	(174,589)	(129,883)	(101, 873)
Minority interests	<u>712</u>	<u>152</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit (loss) for the year	<u>29,274</u>	<u>(323,320)</u>	<u>(174,589)</u>	<u>(129,883)</u>	<u>(101, 873)</u>

FINANCIAL POSITION

	At March 31,				
	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (restated)	2003 <i>HK\$'000</i> (restated)	2004 <i>HK\$'000</i>
Total assets	793,724	398,181	532,530	334,606	150,999
Total liabilities	(694,415)	(638,882)	(325,224)	(225,309)	(142,552)
Minority interests	<u>(152)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (deficiency) of shareholders' funds	<u>99,157</u>	<u>(240,701)</u>	<u>207,306</u>	<u>109,297</u>	<u>8,447</u>

Comparative figures for 2003 and 2002 have been restated in accordance with the revised accounting policy adopted by the Group during 2004 in order to achieve a consistent presentation.