

- Residential Seminar "Commitment"
- Opening of advanced components manufacturing facility in Longhua, China
- Obtained licence from the Swiss made brand Technos for manufacturing and PRC and Hong Kong distribution rights (Valid in Jul 2004)
 - Mr. Leung Yung, Director of Hong Kong Watch Manufacturer's Association Limited ("HKWMA") also became Vice President of HKWMA
 - · Acquired majority stake of a mechanical movement manufacturer in China

May • 04

- US investors roadshow
- Acquisition of multi-brand sales channel "TimeZone", covering 170 points in China



Apr • 04

- Share Placement Scheme to provide working capital for future expansion
 - Participated in Basel Fair 2004 in Switzerland
- Europe and Asia investors roadshow
- Milus International S.A. debuts 3 new series and announces appointment of 2 image ladies
 - Participated in Watch, Jewellery & Gift Fair in Shenzhen, China

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Mar • 04

- First HK timepiece company to ship goods under the CEPA arrangements
- Awarded CEPA Certificate of Hong Kong Service Supplier for Wholesale and Distribution Services in China
- Obtained Morgan licence for the manufacturing and Asia distribution rights (Valid in Jul 2004)
- Participated in Hong Kong Jewellery Show
- Participated in Style Hong Kong, in Beijing, China

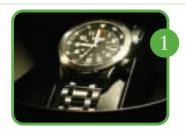


Feb • 04

• Sole sponsor of SCMP's "Fund Manager of the Year 2003 Award"



Events Calendar



Aug • 03

• Obtained the PRC distribution rights for the world-renowned brand Victorinox Swiss Army



Sep • 03

- Awarded "Prominent Manufacturer Award 2003" for product development and industry contribution by Global Sources Publication
- Participated in Hong Kong Watch and Clock Fair 2003
- A presentation of the new Milus collection of luxury timepieces at Grand Hyatt Hotel



Oct • 03

• Entered into a HK\$380 million 3.5-year term loan facility with BNP Paribas



Dec • 03

- Appointed Mr. Tang Yat Kan as Independent Non- executive Director
- Appointed Mr. Wong Yee Sui, Andrew as Independent Non-Executive Director





• Grand opening of the timepiece technical training school in Xixiang, China

Nov • 03

- Europe investors roadshow
- Recognized as "Hong Kong Services Supplier" under the CEPA Scheme Industry Department of the HKSAR
- Press Conference of Swiss Army brand Victorinox in Shanghai, China
- Highly recommended Grand Prix for Best Overall IR by a small or mid-cap company by IR Magazine
- Featured in the TV program "Mythos Hong Kong" by well-known German TV station N-TV
- Acquired 60% equity stake in local distributor of Citizen watches in China covering 200 points

