

Consolidated Balance Sheet

23

Annual
Report
2004

Sun East Technology (Holdings) Limited

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	160,275	154,818
Intangible asset	15	16,966	22,364
Interest in a jointly-controlled entity	17	117	–
Interest in an associate	18	915	–
Other deposits and receivables		1,772	9,531
		180,045	186,713
CURRENT ASSETS			
Inventories	19	80,137	48,591
Construction contract	20	2,083	–
Accounts receivable	21	116,723	56,505
Prepayments, deposits and other receivables		30,896	11,347
Pledged time deposit	22	2,000	–
Cash and cash equivalents	22	66,134	45,538
		297,973	161,981
CURRENT LIABILITIES			
Accounts and bills payable	23	96,434	56,281
Accruals and other payables		43,878	27,998
Interest-bearing bank borrowings	24	39,400	6,204
Finance lease payables	25	2,572	2,026
Tax payable		22,601	23,376
Amounts due to directors	26	314	3,216
		205,199	119,101
NET CURRENT ASSETS			
		92,774	42,880
TOTAL ASSETS LESS CURRENT LIABILITIES			
		272,819	229,593
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	24	1,672	22,186
Finance lease payables	25	2,770	1,046
Deferred tax	27	3,604	1,900
		8,046	25,132
		264,773	204,461
CAPITAL AND RESERVES			
Issued capital	28	35,000	31,200
Reserves	30	222,773	173,261
Proposed final dividend	12	7,000	–
		264,773	204,461

But Tin Hing
Director

Leung Cheong
Director