

CONSOLIDATED BALANCE SHEET

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-Current Assets			
Investment property	11	1,020	930
Property, plant and equipment	12	2,497	2,812
Interest in an associate	14	46,442	48,018
Investments in securities	15	17,314	17,314
		<u>67,273</u>	<u>69,074</u>
Current Assets			
Debtors, deposits and prepayments	16	2,844	2,676
Short term receivables	17	6,135	36,576
Investments in securities	15	–	14,189
Pledged bank deposits		200	200
Bank balances and cash		22,047	18,564
		<u>31,226</u>	<u>72,205</u>
Current Liabilities			
Creditors, accrued charges and other payables	18	10,889	6,719
Tax payable		–	92
		<u>10,889</u>	<u>6,811</u>
Net Current Assets			
		<u>20,337</u>	<u>65,394</u>
		<u>87,610</u>	<u>134,468</u>
Capital and Reserves			
Share capital	19	220,119	220,119
Reserves		(132,509)	(85,651)
		<u>87,610</u>	<u>134,468</u>

The financial statements on pages 19 to 59 were approved and authorised for issue by the Board of Directors on 26th July, 2004 and are signed on its behalf by:

WANG JIAN HUA
DIRECTOR

NG TANG, DAVID
DIRECTOR