

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-Current Asset			
Interests in subsidiaries	13	<u>63,399</u>	<u>83,181</u>
Current Assets			
Deposits and prepayments		484	571
Short term receivables	17	6,135	36,576
Bank balances and cash		<u>21,372</u>	<u>6,680</u>
		27,991	43,827
Current Liabilities			
Creditors and accrued charges		<u>5,648</u>	<u>810</u>
Net Current Assets		<u>22,343</u>	<u>43,017</u>
		<u>85,742</u>	<u>126,198</u>
Capital and Reserves			
Share capital	19	220,119	220,119
Reserves	22	<u>(134,377)</u>	<u>(93,921)</u>
		<u>85,742</u>	<u>126,198</u>

BALANCE SHEET

WANG JIAN HUA
DIRECTOR

NG TANG, DAVID
DIRECTOR