

FINANCIAL SUMMARY

RESULTS

	Year ended 31st March,				2004 HK\$'000
	2000 HK\$'000 (As restated) (note)	2001 HK\$'000 (As restated) (note)	2002 HK\$'000 (As restated) (note)	2003 HK\$'000 (As restated) (note)	
Turnover	<u>122,887</u>	<u>63,144</u>	<u>40,147</u>	<u>768,697</u>	<u>3,434,666</u>
Profit (loss) before taxation	547,030	(586,543)	(273,450)	(332,729)	183,946
Taxation	<u>(43,898)</u>	<u>(21,800)</u>	<u>(27,186)</u>	<u>(28,019)</u>	<u>(53,719)</u>
Profit (loss) after taxation	503,132	(608,343)	(300,636)	(360,748)	130,227
Minority interests	<u>(2,437)</u>	<u>-</u>	<u>-</u>	<u>2,224</u>	<u>(101,295)</u>
Profit (loss) for the year	<u>500,695</u>	<u>(608,343)</u>	<u>(300,636)</u>	<u>(358,524)</u>	<u>28,932</u>

ASSETS AND LIABILITIES

	As at 31st March,				2004 HK\$'000
	2000 HK\$'000 (As restated) (note)	2001 HK\$'000 (As restated) (note)	2002 HK\$'000 (As restated) (note)	2003 HK\$'000 (As restated) (note)	
Total assets	2,504,207	2,406,969	2,097,437	4,851,204	4,982,513
Total liabilities	(805,695)	(802,902)	(626,194)	(2,782,569)	(2,433,966)
Minority interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>(863,395)</u>	<u>(1,195,365)</u>
Shareholders' funds	<u>1,698,512</u>	<u>1,604,067</u>	<u>1,471,243</u>	<u>1,205,240</u>	<u>1,353,182</u>

Note: Prior periods have been adjusted to reflect the changes in accounting policy for the adoption of SSAP 12 (Revised) "Income taxes" as described in note 2 to the financial statements.