

Consolidated Balance Sheet

ORIENT RESOURCES GROUP COMPANY LIMITED

At 31st March, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investment properties	12	37,000	36,580
Property, plant and equipment	13	-	12,465
Goodwill	14	-	3,252
Interest in an associate	16	-	2,753
Advance to an outside party	17	-	2,400
		37,000	57,450
Current assets			
Inventories	18	-	1,044
Trade and other receivables	19	92	4,672
Bank balances and cash		1,979	3,673
		2,071	9,389
Current liabilities			
Trade and other payables	20	5,823	4,575
Amount due to a minority shareholder	21	-	531
Amount due to a director	21	1,346	64
Taxation		-	59
Bank borrowings – due within one year	22	1,260	1,109
		8,429	6,338
Net current (liabilities) assets		(6,358)	3,051
Total assets less current liabilities		30,642	60,501
Minority interests		-	9,651
Non-current liability			
Bank borrowings – due after one year	22	11,344	10,319
Net assets		19,298	40,531

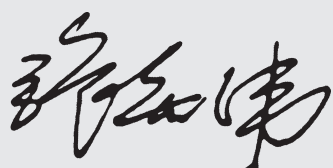
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At 31st March, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Capital and reserves			
Share capital	23	95,985	95,985
Reserves		(76,687)	(55,454)
Shareholders' funds		<u>19,298</u>	<u>40,531</u>

The financial statements on pages 12 to 44 were approved and authorised for issue by the Board of Directors on 22nd July, 2004 and are signed on its behalf by:



Zhang Hongwei
CHAIRMAN



Wong Wing Ming
DIRECTOR