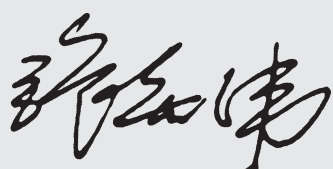


# Balance Sheet

ORIENT RESOURCES GROUP COMPANY LIMITED

At 31st March, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investment properties	12	-	36,580
Investment in a subsidiary	15	10	13,800
Investment in an associate	16	-	200
Advance to an outside party	17	-	2,400
		<b>10</b>	52,980
Current assets			
Trade and other receivables		92	119
Amount due from a subsidiary	21	14,856	996
Bank balances and cash		30	198
		<b>14,978</b>	1,313
Current liabilities			
Trade and other payables		5,823	2,520
Amount due to a director	21	1,346	64
Bank borrowings – due within one year	22	192	1,109
		<b>7,361</b>	3,693
Net current assets (liabilities)		<b>7,617</b>	(2,380)
Total assets less current liabilities		<b>7,627</b>	50,600
Non-current liability			
Bank borrowings – due after one year	22	-	10,319
Net assets		<b>7,627</b>	40,281
Capital and reserves			
Share capital	23	95,985	95,985
Reserves	24	(88,358)	(55,704)
Shareholders' funds		<b>7,627</b>	40,281



**Zhang Hongwei**  
CHAIRMAN



**Wong Wing Ming**  
DIRECTOR