

Consolidated Income Statement

For the year ended 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	670,583	687,903
Cost of sales		(597,626)	(604,595)
Gross profit		72,957	83,308
Other operating income		8,924	10,454
Distribution costs		(52,642)	(94,629)
Administrative expenses		(3,757)	(5,863)
Other operating expenses		(1,979)	(1,499)
Profit (loss) from operations		23,503	(8,229)
Finance costs		(22)	(68)
Share of results of associates		(77)	1,927
Gain (loss) on discontinued operations	5	1,016	(12,093)
Profit (loss) before taxation	6	24,420	(18,463)
Taxation	7	(1,557)	(4,334)
Profit (loss) for the year		22,863	(22,797)
Dividend	8	8,568	–
Earnings (loss) per share	9		
Basic		13.34 cents	(13.30) cents
Diluted		N/A	N/A