

Consolidated Balance Sheet

As at 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investment properties	10	5,160	5,160
Property, plant and equipment	11	29,042	26,255
Interests in associates	13	2,239	9,618
Investments in securities	14	5,000	17,800
Fixed deposit		7,800	–
		49,241	58,833
Current assets			
Inventories	15	67,069	56,946
Properties for sale, at cost		1,135	1,135
Debtors, deposits and prepayments	16	77,075	111,864
Amount due from ultimate holding company		245	–
Amounts due from customers for contract work	17	438	1,244
Tax recoverable		487	472
Investments in securities	14	152,769	86,058
Bank balances and cash equivalents		124,486	149,033
		423,704	406,752
Current liabilities			
Creditors, deposits and accruals	18	66,315	66,384
Amount due to ultimate holding company		–	6,290
Amounts due to customers for contract work	17	1,322	4,530
Bills payable		1,721	2,086
Deferred service income		18,664	19,525
Provision for taxation		633	2,277
Unsecured bank overdrafts		151	73
		88,806	101,165
Net current assets		334,898	305,587
Total assets less current liabilities		384,139	364,420
Non-current liability			
Deferred taxation	19	379	–
Minority interests		174	186
		383,586	364,234
Capital and reserves			
Share capital	20	85,678	85,678
Reserves	21	297,908	278,556
		383,586	364,234

The financial statements on pages 24 to 54 were approved and authorised for issue by the Board of Directors on 15th July, 2004 and are signed on its behalf by:

FUNG Pak Kwan
Director

KUOK Hoi Sang
Director