

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2004

	Reserves						Total HK\$'000
	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Asset revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Retained profits/ (accumu- lated losses) HK\$'000	
At 1 April 2002:							
As previously reported	28,750	166,405	1,781	16,338	4,649	(105,947)	111,976
Prior year adjustment:							
SSAP 12 – restatement of deferred tax ( <i>note 25</i> )	–	–	–	(1,617)	–	1,647	30
As restated	28,750	166,405	1,781	14,721	4,649	(104,300)	112,006
Surplus on revaluation	–	–	–	2,543	–	–	2,543
Deficit on revaluation	–	–	–	(1,071)	–	–	(1,071)
Surplus on revaluation shared by minority interests	–	–	–	(4)	–	–	(4)
Deferred tax adjustment on revaluation of fixed assets ( <i>note 25</i> )	–	–	–	(232)	–	–	(232)
Net gains not recognised in the profit and loss account	–	–	–	1,236	–	–	1,236
Net profit for the year (as restated)	–	–	–	–	–	4,255	4,255
Release of asset revaluation reserve upon disposal of fixed assets	–	–	–	(702)	–	702	–
Release of asset revaluation reserve upon disposal of fixed assets shared by minority interests	–	–	–	–	–	(5)	(5)
At 31 March 2003	28,750	166,405*	1,781*	15,255*	4,649*	(99,348)*	117,492

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	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Asset revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Retained profits/ (accumu- lated losses) HK\$'000	
At 1 April 2003:							
As previously reported	28,750	166,405	1,781	17,104	4,649	(101,071)	117,618
Prior year adjustment:							
SSAP 12 – restatement of deferred tax (note 25)	–	–	–	(1,849)	–	1,723	(126)
As restated	28,750	166,405	1,781	15,255	4,649	(99,348)	117,492
Surplus on revaluation	–	–	–	636	–	–	636
Deficit on revaluation	–	–	–	(1,285)	–	–	(1,285)
Deferred tax adjustment on revaluation of fixed assets (note 25)	–	–	–	61	–	–	61
Net losses not recognised in the profit and loss account	–	–	–	(588)	–	–	(588)
Net loss for the year	–	–	–	–	–	(2,862)	(2,862)
Release of asset revaluation reserve upon disposal of fixed assets	–	–	–	(399)	–	399	–
At 31 March 2004	28,750	166,405*	1,781*	14,268*	4,649*	(101,811)*	114,042

\* These reserve accounts comprise the consolidated reserves of HK\$85,292,000 (2003: HK\$88,742,000 (as restated)) in the consolidated balance sheet.

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Year ended 31 March 2004

	Reserves						Total
	Issued share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Asset revaluation reserve <i>HK\$'000</i>	Investment property revaluation reserve <i>HK\$'000</i>	Retained profits/ (accumu- lated losses) <i>HK\$'000</i>	
Reserves retained by:							
Company and subsidiaries	28,750	166,405	1,781	14,268	4,649	(109,998)	105,855
Jointly-controlled entities	–	–	–	–	–	5,731	5,731
Associates	–	–	–	–	–	2,456	2,456
At 31 March 2004	28,750	166,405	1,781	14,268	4,649	(101,811)	114,042
Reserves retained by:							
Company and subsidiaries	28,750	166,405	1,781	15,255	4,649	(104,551)	112,289
Jointly-controlled entities	–	–	–	–	–	5,203	5,203
Associates	–	–	–	–	–	–	–
At 31 March 2003	28,750	166,405	1,781	15,255	4,649	(99,348)	117,492