

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2004

SOUTH EAST GROUP LIMITED ANNUAL REPORT 2004

	NOTE	HK\$'000
YEAR ENDED 31 MARCH 2003		
Total equity at 1 April 2002		150,785
Exchange differences arising on translation of foreign subsidiaries	22	1,275
Net gain not recognised in the income statement		1,275
Net loss for the year	22	(33,700)
Total equity at 31 March 2003		118,360
YEAR ENDED 31 MARCH 2004		
Total equity at 1 April 2003		118,360
Exchange differences arising on translation of foreign subsidiaries	22	4,009
Net gain not recognised in the income statement		4,009
Net profit for the year	22	12,765
Total equity at 31 March 2004		135,134