

# FINANCIAL SUMMARY

SOUTH EAST GROUP LIMITED ANNUAL REPORT 2004

	For the year ended 31 March				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
Results					
Turnover	70,877	54,251	37,055	60,252	192,850
Operating profit/(loss) before taxation	674	(17,997)	(17,804)	(33,026)	15,345
Reversal of net liabilities of subsidiaries from consolidation	92,326	–	–	–	–
	93,000	(17,997)	(17,804)	(33,026)	15,345
Share of results of joint venture entity	–	–	(604)	(663)	–
Profit/(loss) before taxation	93,000	(17,997)	(18,408)	(33,689)	15,345
Taxation	(67)	–	–	(122)	(4,789)
Profit/(loss) after taxation	92,933	(17,997)	(18,408)	(33,811)	10,556
Minority interests	–	–	–	111	2,209
Profit/(loss) attributable to shareholders	92,933	(17,997)	(18,408)	(33,700)	12,765

	At 31 March				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
Assets and liabilities					
Total assets	223,708	199,315	176,662	202,592	191,192
Total liabilities	(28,643)	(23,940)	(17,922)	(64,494)	(46,309)
Minority interests	(7,955)	(7,955)	(7,955)	(19,738)	(9,749)
Shareholders' funds	187,110	167,420	150,785	118,360	135,134