

Financial Highlights

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	2004	As restated 2003
	HK\$'000	HK\$'000
Turnover	2,644,619	2,512,363
Operating profit	96,127	88,239
Finance costs	32,352	39,428
Operating profit before taxation	64,177	48,957
Profit attributable to shareholders	52,781	39,823

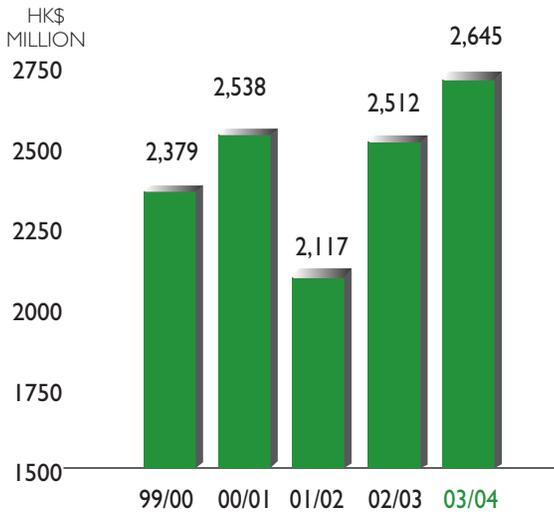
CONSOLIDATED BALANCE SHEET

	As at 31 March	
	2004	As restated 2003
	HK\$'000	HK\$'000
Non-current assets		
Fixed assets	144,691	151,013
Investment in associated companies	66,018	67,708
Deferred tax assets	2,508	1,629
	<u>213,217</u>	<u>220,350</u>
Current assets		
Inventories	299,023	250,482
Accounts receivable, deposits and prepayments	991,250	850,444
Other investments	24,982	8,582
Bank balances and cash	282,215	241,847
	<u>1,597,470</u>	<u>1,351,355</u>
Current liabilities		
Accounts payable and accrued charges	390,488	240,864
Trust receipt loans	595,808	546,050
Taxation payable	4,564	6,222
Bank loans	148,809	179,837
	<u>1,139,669</u>	<u>972,973</u>
Net current assets	<u>457,801</u>	<u>378,382</u>
Total assets less current liabilities	<u>671,018</u>	<u>598,732</u>
Shareholders' funds	577,185	537,980
Non-current liabilities	93,833	60,752
	<u>671,018</u>	<u>598,732</u>

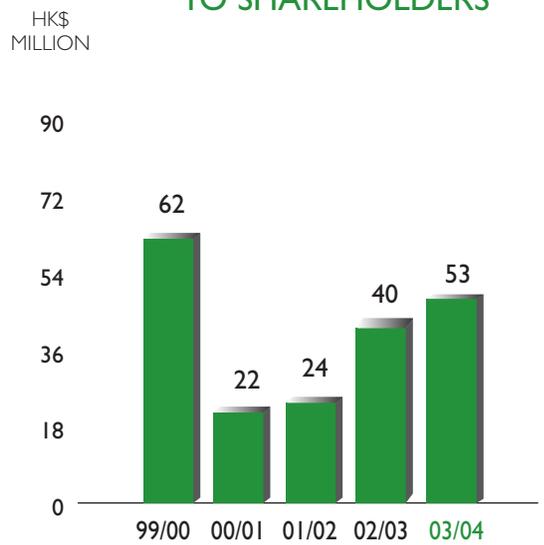
SHARE STATISTICS

Basic earnings per share	HK12.3 cents	HK9.3 cents
Dividends per share	HK4.0 cents	HK3.0 cents
Net asset value per share	HK134 cents	HK125 cents

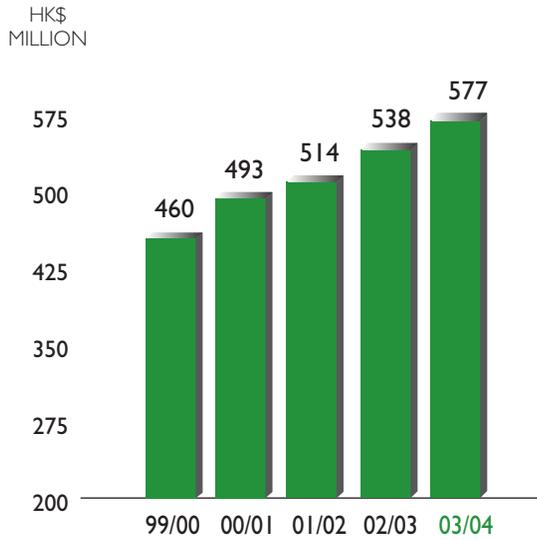
TURNOVER



PROFIT ATTRIBUTABLE TO SHAREHOLDERS



SHAREHOLDERS' FUNDS



RETURN ON EQUITY

