

Consolidated Cash Flow Statement

For the year ended 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Operating activities			
Cash inflow generated from operations	22(a)	112,872	202,338
Interest paid		(32,352)	(39,428)
Hong Kong profits tax paid		(14,590)	(6,673)
Hong Kong profits tax refund		6	335
Overseas taxation paid		(725)	(26)
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Net cash inflow from operating activities		65,211	156,546
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Investing activities			
Purchase of associated companies		–	(69,047)
Purchase of fixed assets		(5,102)	(4,994)
Purchase of other investments		(17,000)	(9,646)
Proceeds from disposal of fixed assets		46	28
Proceeds from sale of other investments		1,810	24,921
Interest received		5,094	4,286
Dividends received from other investments		21	–
Dividends received from an associated company		125	–
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Net cash outflow from investing activities		(15,006)	(54,452)
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Financing activities			
Bank loans raised	22(b)	543,502	469,640
Repayment of bank loans		(540,461)	(413,969)
Dividends paid		(12,878)	(8,586)
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Net cash (outflow) / inflow from financing activities		(9,837)	47,085
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Increase in cash and cash equivalents		40,368	149,179
Cash and cash equivalents at the beginning of the year		241,847	92,668
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Cash and cash equivalents at the end of the year		282,215	241,847
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Analysis of balances of cash and cash equivalents			
Bank balances and cash		282,215	241,847
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