

Consolidated Income Statement

For The Year Ended 31 March, 2004

	NOTES	2004 HK\$ million	2003 HK\$ million (Restated)
Turnover			
The Company and its subsidiaries		3,590.9	2,311.3
Share of jointly controlled entities		725.1	526.8
		4,316.0	2,838.1
Group turnover	4	3,590.9	2,311.3
Other operating income	5	25.4	28.4
Changes in inventories of finished goods, work in progress, contract work in progress, properties held for sale and property under development		(31.4)	30.0
Raw materials and consumables used		(563.7)	(483.9)
Staff costs		(360.4)	(364.2)
Depreciation and amortisation expenses		(42.0)	(45.3)
Subcontracting, external labour costs and other operating expenses		(2,501.0)	(1,500.4)
Revaluation increase (decrease) on investment property		17.0	(14.0)
Revaluation increase (decrease) on land and buildings		0.5	(2.3)
Net realised gain (loss) on disposal of other investments		37.9	(0.1)
Net unrealised holding gain (loss) on other investments		2.9	(28.8)
Profit (loss) from operations	6	176.1	(69.3)
Finance costs	7	(10.3)	(5.9)
Share of results of jointly controlled entities		34.2	30.6
Profit (loss) before taxation		200.0	(44.6)
Taxation	10	(49.4)	0.1
Profit (loss) before minority interests		150.6	(44.5)
Minority interests		(2.9)	0.2
Profit (loss) attributable to shareholders		147.7	(44.3)
Dividends	11		
Paid		-	39.7
Proposed		73.7	-
Earnings (loss) per share	12		
Basic		HK\$0.55	HK\$(0.17)
Diluted		HK\$0.54	HK\$(0.17)