

Group Financial Summary

1. Results

	For the year ended 31 March,				
	2000 HK\$ million	2001 HK\$ million	2002 HK\$ million	2003 HK\$ million	2004 HK\$ million
Turnover	5,985.2	5,556.1	3,757.2	2,311.3	3,590.9
Profit (loss) from operations	577.6	568.4	120.5	(69.3)	176.1
Finance costs	(1.0)	(1.1)	(3.1)	(5.9)	(10.3)
Share of results of associates/jointly controlled entities	35.2	30.8	5.0	30.6	34.2
Profit (loss) before taxation	611.8	598.1	122.4	(44.6)	200.0
Taxation	(102.1)	(80.7)	(20.5)	0.1	(49.4)
Profit (loss) before minority interests	509.7	517.4	101.9	(44.5)	150.6
Minority interests	(6.6)	(9.1)	2.4	0.2	(2.9)
Profit (loss) attributable to shareholders	503.1	508.3	104.3	(44.3)	147.7

2. Assets And Liabilities

	As at 31 March,				
	2000 HK\$ million	2001 HK\$ million	2002 HK\$ million	2003 HK\$ million	2004 HK\$ million
Total assets	4,288.6	5,163.5	2,825.9	3,244.1	3,738.3
Total liabilities	(2,710.0)	(3,553.4)	(1,467.9)	(2,008.0)	(2,322.5)
Minority interests	(23.4)	(28.0)	(27.4)	(26.1)	(28.6)
Shareholders' funds	1,555.2	1,582.1	1,330.6	1,210.0	1,387.2

Note: The above financial summary prior to 2003 has not been adjusted to take into account the effect on the adoption of SSAP 12 (Revised) "Income taxes" issued by the Hong Kong Society of Accountants as the directors considered that it is not practicable to do so.