

INTERIM RESULTS

The board of directors (the “Board”) of Sunny Global Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 March 2004 together with comparative figures for the corresponding period in 2003 as follows:

CONSOLIDATED INCOME STATEMENT

	<i>Notes</i>	For the six months ended 31 March	
		2004 (unaudited) HK\$'000	2003 (unaudited) HK\$'000
Turnover	2	102,193	177,842
Cost of sales		<u>(120,888)</u>	<u>(162,452)</u>
Gross (loss)/profit		(18,695)	15,390
Other revenue		43	147
Administrative expenses		(9,074)	(3,286)
Distribution costs		<u>(3,297)</u>	<u>(5,634)</u>
Operating (loss)/profit		(31,023)	6,617
Finance costs		<u>(88)</u>	<u>(67)</u>
(Loss)/Profit before taxation		(31,111)	6,550
Taxation	4	<u>—</u>	<u>(1,381)</u>
(Loss)/Profit after taxation		(31,111)	5,169
Profit on disposal of subsidiaries	2	<u>20,534</u>	<u>—</u>
(Loss)/Profit attributable to shareholders		<u>(10,577)</u>	<u>5,169</u>
Interim dividend	5	<u>—</u>	<u>—</u>
		HK cents	HK cents
(Loss)/Earnings per share – Basic	6	<u>(2.6)</u>	<u>1.3</u>