

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2004

	Share	Share	Contributed	Translation	Retained	Total
	capital	premium	surplus	reserve	profits	
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Balance at 1st April, 2002	38,664	129,660	122,652	(278)	71,560	362,258
Dividends paid (<i>note 10</i>)	-	-	-	-	(4,640)	(4,640)
Net profit for the year	-	-	-	-	22,180	22,180
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31st March, 2003	38,664	129,660	122,652	(278)	89,100	379,798
Dividends paid (<i>note 10</i>)	-	-	-	-	(22,537)	(22,537)
Issue of shares	193	792	-	-	-	985
Net profit for the year	-	-	-	-	33,629	33,629
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31st March, 2004	<u>38,857</u>	<u>130,452</u>	<u>122,652</u>	<u>(278)</u>	<u>100,192</u>	<u>391,875</u>

The contributed surplus of the Group represents the credit arising from a previous capital reduction exercise.