

# Balance Sheet

At March 31, 2004

	<i>NOTES</i>	<b>2004</b> <i>HK\$'000</i>	2003 <i>HK\$'000</i> (restated)
<b>Non-current assets</b>			
Property, plant and equipment	<i>14</i>	<b>1,164</b>	1,150
Investments in subsidiaries	<i>16</i>	<b>78,817</b>	78,817
Investment in an associate	<i>17</i>	<b>1,686</b>	3,889
Investments in securities	<i>18</i>	<b>2,191</b>	1,848
Deferred tax assets		<b>1,325</b>	1,038
		<b>85,183</b>	86,742
<b>Current assets</b>			
Other receivables		<b>2,544</b>	2,886
Amounts due from subsidiaries	<i>35</i>	<b>185,907</b>	152,142
Bank balances and cash		<b>37,623</b>	37,548
		<b>226,074</b>	192,576
<b>Current liabilities</b>			
Other payables		<b>5,033</b>	2,952
Amounts due to subsidiaries	<i>35</i>	<b>2,763</b>	2,766
		<b>7,796</b>	5,718
<b>Net current assets</b>		<b>218,278</b>	186,858
		<b>303,461</b>	273,600
<b>Capital and reserves</b>			
Share capital	<i>24</i>	<b>70,428</b>	70,428
Reserves	<i>25</i>	<b>233,033</b>	203,172
		<b>303,461</b>	273,600

**Benson Tung Wah Wing**  
DIRECTOR

**Alan Lam Yiu On**  
DIRECTOR