

Consolidated Statement of Changes in Equity

For the year ended March 31, 2004

	Share capital HK\$'000	Share premium account HK\$'000	Investment property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Goodwill HK\$'000	Negative goodwill HK\$'000	Exchange reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
Balance at April 1, 2002									
- as originally stated	70,428	84,880	756	3,848	(12,378)	19,636	(6,225)	373,851	534,796
- prior period adjustment (note 2)	-	-	-	-	-	-	-	2,100	2,100
- as restated	70,428	84,880	756	3,848	(12,378)	19,636	(6,225)	375,951	536,896
Deficit arising on revaluation of investment properties	-	-	(360)	-	-	-	-	-	(360)
Exchange differences arising on consolidation	-	-	-	-	-	-	(840)	-	(840)
Loss not recognised in the consolidated income statement	-	-	(360)	-	-	-	(840)	-	(1,200)
Net profit for the year (restated)	-	-	-	-	-	-	-	93,034	93,034
Dividends (note 11)	-	-	-	-	-	-	-	(70,428)	(70,428)
Balance at March 31, 2003 (restated)	70,428	84,880	396	3,848	(12,378)	19,636	(7,065)	398,557	558,302
Surplus arising on revaluation of investment properties	-	-	1,555	-	-	-	-	-	1,555
Exchange differences arising on consolidation	-	-	-	-	-	-	(1,312)	-	(1,312)
Net gain not recognised in the consolidated income statement	-	-	1,555	-	-	-	(1,312)	-	243
Net profit for the year	-	-	-	-	-	-	-	95,468	95,468
Dividends (note 11)	-	-	-	-	-	-	-	(73,948)	(73,948)
Balance at March 31, 2004	70,428	84,880	1,951	3,848	(12,378)	19,636	(8,377)	420,077	580,065

The accumulated profits of the Group included an accumulated profit of HK\$461,000 (2003: HK\$1,072,000) attributable to associates of the Group.