

BALANCE SHEET At 31st March, 2004

	<i>Notes</i>	2004 HK\$	2003 <i>HK\$</i>
Non-current assets			
Interests in subsidiaries	16	154,446,846	154,446,846
Current assets			
Other debtors and prepayments		50,260	50,260
Bank balances and cash		61,710	62,687
		111,970	112,947
Current liabilities			
Other creditors and accrued charges		201,522	257,608
Amount due to a subsidiary		10,576,049	9,411,375
		10,777,571	9,668,983
Net current liabilities		(10,665,601)	(9,556,036)
		143,781,245	144,890,810
Capital and reserves			
Share capital	22	42,400,010	42,400,010
Reserves	24	101,381,235	102,490,800
		143,781,245	144,890,810

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Director

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Director