

# CONSOLIDATED BALANCE SHEET

31 March 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 <i>HK\$'000</i> (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>1,303,632</b>	1,100,792
Intangible assets	15	<b>24,320</b>	37,868
Goodwill:	16		
Goodwill		<b>6,816</b>	4,596
Negative goodwill		<b>(11,470)</b>	(4,226)
Interests in jointly-controlled entities	18	<b>150,092</b>	166,997
Interests in associates	19	<b>5,640</b>	–
Long term investments	20	<b>3,647</b>	3,087
Long term receivables		–	5,264
Deposits paid for purchases of fixed assets		<b>2,735</b>	9,897
Pledged time deposits	25, 38	<b>1,536</b>	1,508
		<b>1,486,948</b>	1,325,783
<b>CURRENT ASSETS</b>			
Short term investments	20	<b>231</b>	172
Inventories	22	<b>17,642</b>	17,588
Trade receivables	23	<b>66,386</b>	41,784
Other receivables	24	<b>89,412</b>	61,181
Pledged time deposits	25, 38	–	49,352
Cash and cash equivalents	25	<b>140,747</b>	163,619
		<b>314,418</b>	333,696
<b>CURRENT LIABILITIES</b>			
Trade payables	26	<b>64,687</b>	49,380
Tax payable		<b>5,344</b>	6,979
Accruals and other payables	27	<b>153,332</b>	122,428
Deposits received		<b>24,002</b>	9,377
Interest-bearing bank and other borrowings	28	<b>182,650</b>	217,911
		<b>430,015</b>	406,075
<b>NET CURRENT LIABILITIES</b>		<b>(115,597)</b>	(72,379)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,371,351</b>	1,253,404

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<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	<i>28</i>	<b>239,547</b>	143,129
Due to directors	<i>29</i>	<b>59</b>	502
Due to joint venturers	<i>21</i>	<b>75,876</b>	78,476
Deferred tax liabilities	<i>30</i>	<b>71,900</b>	58,797
		<b>387,382</b>	280,904
<b>MINORITY INTERESTS</b>			
		<b>221,880</b>	219,176
		<b>762,089</b>	753,324
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>31</i>	<b>39,391</b>	39,391
Reserves	<i>33</i>	<b>718,759</b>	704,085
Proposed final dividend	<i>12</i>	<b>3,939</b>	9,848
		<b>762,089</b>	753,324

**Wong Chung Pak, Thomas**  
*Director*

**Wong Leung Pak, Matthew**  
*Director*