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Important notes:

1. The board of directors of Beiren Printing Machinery Holdings Limited (the "Company") and the directors of the Company (the "Directors") warrant that this report does not contain any false information, misleading statements or material omission and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.
2. The financial statements of the interim report of the Company have not been audited.
3. Mr. Zhu Wuan, the Chairman, Mr. Wang Guohua, the General Manager, and Mr. Bai Fan, Head of the Finance Department, have declared that they guarantee the truthfulness and completeness of the financial statements contained in the interim report.

2004 Interim Report

I. BASIC CORPORATE INFORMATION

(1) Basic corporate information

1. Chinese name of the Company	: 北人印刷機械股份有限公司
Short Name	: 北人股份
English name of the Company	: Beiren Printing Machinery Holdings Limited
English abbreviation	: BR
2. Place of listing of Company's A Shares	: Shanghai Stock Exchange
A Share short name	: 北人股份
A Share securities code	: 600860
Place of listing of Company's H Shares	: The Stock Exchange of Hong Kong Limited
H Share short name	: 北人印刷
H Share stock code	: 187
3. Registered address	: No. 6 Rong Chang Dong Street, Economic and Technological Development Zone, Beijing, the PRC
Office address	: No. 6 Rong Chang Dong Street, Economic and Technological Development Zone, Beijing, the PRC
Postal code	: 100176
Internet website	: http://www.beirengf.com.cn
Email address	: beirengf@beirengf.com
4. Legal representative	: Mr. Zhu Wuan
5. Secretary to the Board of Directors	: Madam Rong Peimin
Correspondence address	: No. 6 Rong Chang Dong Street, Beijing Economic and Development Technological Zone, Beijing, the PRC
Telephone number	: 86-010-67802565
Facsimile number	: 86-010-67802570
Email address	: beirengf@beirengf.com
6. Information dissemination	: "Shanghai Securities Daily"
Newspapers designated for dissemination of the Company's information	: "Hong Kong Economic Times"
Internet website specified by China Securities Regulatory Commission	: http://www.sse.com.cn
Place for Inspecting the Company's Interim Report	: Board Secretary's Office, Beiren Printing Machinery Holdings Limited
Place for Inspecting the Company's Interim Report in Hong Kong	: Woo, Kwan, Lee & Lo
7. Other related information	: 27/F., Jardine House, Central, Hong Kong
Date of first business registration of the Company	: 13 July 1993
Dates of changes in business registration	: 20 January 2003
	: 24 December 2003
Place of registration	: Beijing, the PRC
Business licence number	: 1100001501595
Tax registration number	: Jing Guo Shui Zi 110105101717457
Auditors	: Deloitte Touche Tohmatsu CPA Ltd.
Address of auditors	: 8/F Office Tower W2 The Towers, Oriental Plaza 1 East Chang An Avenue Beijing 100738, PRC Cheng West, Dongfang Plaza, Beijing, the PRC
Auditors	: Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong
Address of auditors	: 26/F, Wing On Centre, 111 Connaught Road Central, Hong Kong
Legal adviser	: China Kang Da Law Office
Address of legal adviser	: No. 19, Jianguomenwai Dajie, Chaoyang District, Beijing, China
Legal adviser	: Woo, Kwan, Lee & Lo
Address of legal adviser	: 27/F, Jardine House, Central, Hong Kong

(2) MAJOR FINANCIAL DATA AND INDICES

1. Major accounting data and financial indices (prepared under PRC accounting standards)

	As at 30.6.2004	As at 31.12.2003	Unit: Rmb Percentage (%) Increase (+) / decrease (-)
Current assets (yuan)	1,153,942,844.90	996,354,351.92	15.82
Current liabilities (yuan)	784,659,412.09	613,992,440.33	27.80
Total assets (yuan)	2,088,213,558.10	1,893,148,599.68	10.30
Shareholders' equity (after minority interest)(yuan)	1,228,425,834.37	1,202,616,644.46	2.15
Net assets per share (yuan)	2.91	2.85	2.11
Adjusted net assets per share (yuan)	2.85	2.81	1.42
	For the reporting period (Jan-June)	For the same period last year	Increase (+)/ decrease (-) as compared with the same period last year (%)
Net profit (yuan)	58,999,744.90	54,287,823.14	8.68
Net profit after extraordinary items (yuan)	61,083,515.18	49,735,634.18	22.82
Earnings per share (yuan)	0.140	0.129	8.53
Earnings/net asset ratio (%)	4.80	4.62	3.90
Net cash flow from operating activities (yuan)	39,292,306.88	137,586,225.18	-71.44

2. Extraordinary items (prepared under PRC accounting standards)

Extraordinary Items	Unit: Rmb Amount
Loss from disposal of long term equity investment	1,129,723.12
Non-operating income	2,272,690.70
Non-operating expenses	3,428,252.63
Income tax	201,514.77
Total (Impact)	2,083,770.28

3. Differences between domestic and international accounting standards

	The PRC Accounting Standards (PRC GAAP)	Unit: Rmb'000 Overseas (International) Accounting Standards
Net profit	59,000	61,496
Explanation on the differences		
Prepared under PRC GAAP		59,000
Adjusted under HK GAAP		
— consequential adjustment on net assets contributed by Beiren Group Corporation		73
— difference in valuation of capital contribution to subsidiaries		16
— difference in recognition of deferred tax		660
— amortization of goodwill upon acquisition of a subsidiary		-224
— others		1,971
Prepared under HK GAAP		61,496