

Consolidated Statement of Changes in Equity

for the six months ended 30 June 2004 - unaudited

	<i>Note</i>	<i>2004</i> <i>HK\$'000</i>	<i>2003</i> <i>HK\$'000</i>
Shareholders' equity at 1 January		3,754,021	3,514,836
Exchange differences on translation of:			
- the financial statements of foreign entities	11	(23,576)	(37,128)
Net profit for the period	11	171,107	135,592
Dividends paid during the period	5	(70,466)	(70,466)
Shareholders' equity at 30 June		3,831,086	3,542,834

The notes on pages 8 to 12 form part of these financial statements.

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