

Condensed Consolidated Cash Flow Statement

for the six months ended 30 June 2004 - unaudited

	<i>2004</i>	<i>2003</i>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash from operating activities	193,199	200,664
Net cash used in investing activities	(485,994)	(12,992)
Net cash from/(used in) financing activities	289,454	(86,744)
Net (decrease)/increase in cash and cash equivalents	(3,341)	100,928
Cash and cash equivalents at 1 January	911,663	869,401
Effect of exchange differences	(4,559)	(9,785)
Cash and cash equivalents at 30 June	903,763	960,544

The notes on pages 8 to 12 form part of these financial statements.