



## **CHANGES IN SHARE CAPITAL AND SHAREHOLDING OF SUBSTANTIAL SHAREHOLDERS**

- I. During the Period, there was no change in the number of total shares or capital structure of the Company.**
- II. As at June 30 2004, the Company had 697 shareholders, including 1 holder of state-owned shares, 1 holder of state-owned legal person shares, and 695 holders of H shares.**
- III. Save as set out below, the Company is not aware of any other person other than the directors, chief executives and supervisors of the Company as of 30 June 2004 had any interests or short positions in the shares and underlying shares of the Company which were required to be notified to the Company and the Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance ("SFO") (including interests or short positions that they were taken or deemed to have under such provisions) or which were recorded in the register of interests required to be kept by the Company under Section 336 of the SFO. During the Period, the following interests of 5% or more of the issued share capital of the Company were recorded in the register of interests kept by the Company:**



Name	As at	Increase/ decrease	As at	Class of shares	Percentage in total share capital	Whether pledged or in moratorium
	1 January 2004 (number of shares)	during the reporting period	30 June 2004 (number of shares)			
Sichuan Highway Development	1,005,290,000	0	1,005,290,000	State-owned shares	39.30%	No
HKSCC Nominees Limited (Agent)	884,249,999	+276,000	884,525,999	H shares Foreign	34.57%	Note (b)
Huajian Transportation and Economic Development Centre ("Huajian Centre")	657,450,000	0	657,450,000	State-owned legal person shares	25.70%	No

Notes:

(a) There is no connection between the holder of state-owned shares and the holder of legal person shares as set out above. The Company is not aware of any connection amongst other shareholders.

(b) HKSCC Nominees Limited held 884,525,999 H shares on behalf of its clients, amongst which the Company is unable to know any single shareholder whose shareholding would exceed 5% of the Company's share capital or any shares which would have been pledged or in moratorium.

## **VI. During the Period, there was no change to controlling shareholder of the Company.**

## **V. Purchase, redemption or sale of the Company's listed securities**

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.



## **VI. Pre-emptive rights**

There are no provisions for pre-emptive rights under the Company's Articles of Association or the PRC laws which would oblige the Company to offer new shares on a pro rata basis to existing shareholders.