



CONDENSED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

	NOTES	Six months ended	
		30.6.2004 RMB'000 (unaudited)	30.6.2003 RMB'000 (unaudited)
Turnover		2,801,788	1,743,858
Cost of sales		(2,184,581)	(1,378,679)
Gross profit		617,207	365,179
Other operating income		36,606	8,603
Distribution expenses		(131,905)	(88,802)
Administrative expenses		(116,399)	(64,819)
Research and development expenses		(16,624)	(4,088)
Other operating expenses		(670)	(2,634)
Profit from operations	4	388,215	213,439
Finance costs	5	(31,296)	(9,486)
Profit before taxation		356,919	203,953
Income tax expense	6	(108,320)	(81,146)
Profit for the period		248,599	122,807
Dividend paid	7	22,575	—
Basic earnings per share	8	RMB0.87	RMB0.57

