

Consolidated Income Statement

For the year ended 30th April, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5	188,036	108,371
Cost of sales		(187,444)	(123,509)
Gross profit (loss)		592	(15,138)
Other operating income		507	620
Selling and distribution expenses		(6,389)	(6,855)
Administrative and operating expenses		(36,949)	(41,200)
Investment gain (loss)	6	608	(6,670)
Loss from operations	7	(41,631)	(69,243)
Finance costs	9	(1,190)	(2,242)
Loss on disposal of a subsidiary		–	(19,222)
Share of losses of associates		–	(626)
Loss before taxation		(42,821)	(91,333)
Income tax credit	10	–	1,586
Net loss for the year		(42,821)	(89,747)
Loss per share – basic and diluted	11	HK1.44 cents	HK3.16 cents