

Balance Sheet

At 30th April, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	15	14,766	46,490
Current assets			
Prepayments, deposits and other receivables		1,702	1,727
Bank balances and cash		28	153
		1,730	1,880
Current liabilities			
Accrued charges and other payables		1,525	932
Net current assets		205	948
		14,971	47,438
Capital and reserves			
Share capital	25	34,032	29,032
Reserves	27	(19,061)	18,406
		14,971	47,438

Lo Wai Shing, Felix
DIRECTOR

Lau Kevin
DIRECTOR