

Consolidated Statement of Changes in Equity

Year ended 30 April 2004

	Reserves							Sub-total	Total
	Issued capital	Share premium account	Capital reserve	General reserve	Currency translation reserve	Non-trading investment revaluation reserve	Accumulated losses		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 May 2002	2,726	225,494	4,176	722	(5,478)	53	(94,388)	130,579	133,305
Private placements	1,400	29,600	-	-	-	-	-	29,600	31,000
Share issue expenses	-	(578)	-	-	-	-	-	(578)	(578)
Release of reserves upon disposal of interests in subsidiaries	-	-	-	-	5,729	-	-	5,729	5,729
Release of reserves upon disposal of interests in associates	-	-	(4,176)	-	14	-	-	(4,162)	(4,162)
Movement in fair value	-	-	-	-	-	(22)	-	(22)	(22)
Arising on acquisition of jointly-controlled entities	-	-	-	-	(43)	-	-	(43)	(43)
Share of general reserve of jointly-controlled entities	-	-	-	199	-	-	(199)	-	-
Transfer to general reserve	-	-	-	196	-	-	(196)	-	-
Net loss for the year	-	-	-	-	-	-	(97,364)	(97,364)	(97,364)
At 30 April 2003	4,126	254,516	-	1,117	222	31	(192,147)	63,739	67,865
Reserves/(deficit) retained by:									
Company and subsidiaries	4,126	254,516	-	342	47	31	(190,073)	64,863	68,989
Jointly-controlled entities	-	-	-	775	114	-	441	1,330	1,330
Associates	-	-	-	-	61	-	(2,515)	(2,454)	(2,454)
At 30 April 2003	4,126	254,516	-	1,117	222	31	(192,147)	63,739	67,865

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Year ended 30 April 2004



	Reserves							Sub-total	Total
	Issued capital	Share premium account	Capital reserve	General reserve	Currency translation reserve	Non-trading investment revaluation reserve	Accumulated losses		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 May 2003	4,126	254,516	-	1,117	222	31	(192,147)	63,739	67,865
Release of reserves upon disposal of interests in subsidiaries	-	-	-	(1,084)	(210)	-	-	(1,294)	(1,294)
Arising from share of reserves of associates	-	-	-	472	44	-	-	516	516
Movement in fair value	-	-	-	-	-	29	-	29	29
Transfer to general reserve	-	-	-	973	-	-	(973)	-	-
Net loss for the year	-	-	-	-	-	-	(185)	(185)	(185)
At 30 April 2004	4,126	254,516	-	1,478	56	60	(193,305)	62,805	66,931
Reserves/(deficit) retained by:									
Company and subsidiaries	4,126	254,516	-	-	-	60	(183,681)	70,895	75,021
Jointly-controlled entities	-	-	-	951	40	-	(7,174)	(6,183)	(6,183)
Associates	-	-	-	527	16	-	(2,450)	(1,907)	(1,907)
At 30 April 2004	4,126	254,516	-	1,478	56	60	(193,305)	62,805	66,931