

## CONDENSED CONSOLIDATED INCOME STATEMENT

		<b>Six months ended 30 June</b>	
		<b>2004</b>	2003
		<b>(Unaudited)</b>	(Unaudited)
Notes		<b>HK\$'000</b>	HK\$'000
<b>TURNOVER</b>			
Cost of sales		<b>1,538,417</b>	492,101
		<b>(1,101,982)</b>	(341,330)
Gross profit		<b>436,435</b>	150,771
Other operating income		<b>2,076</b>	2,643
Distribution costs		<b>(34,865)</b>	(20,521)
Administrative expenses		<b>(102,635)</b>	(50,088)
PROFIT FROM OPERATIONS	2	<b>301,011</b>	82,805
Finance costs	3	<b>(6,508)</b>	(3,954)
Share of results of an associate		<b>130</b>	315
PROFIT BEFORE TAXATION		<b>294,633</b>	79,166
TAXATION	4		
– Hong Kong		<b>(12,461)</b>	(6,000)
– Overseas		<b>(23,040)</b>	(1,425)
– Deferred		<b>(3,500)</b>	(13,213)
– Associate		<b>(21)</b>	(129)
		<b>(39,022)</b>	(20,767)
NET PROFIT FOR THE PERIOD		<b>255,611</b>	58,399
INTERIM DIVIDEND		<b>76,153</b>	31,098
EARNINGS PER SHARE	5		
Basic		<b>57.43 HK cents</b>	13.15 HK cents
Diluted		<b>56.14 HK cents</b>	13.04 HK cents