

CONDENSED CONSOLIDATED BALANCE SHEET

Notes	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
ASSETS		
NON-CURRENT ASSETS		
	861,560	821,557
	34,409	39,152
	472	531
	1,281	1,172
	—	52
CURRENT ASSETS		
	354,549	291,095
6	524,062	406,380
	3,937	3,937
	1,469	2,380
	—	267
	222,864	164,556
	1,106,881	868,615
CURRENT LIABILITIES		
7	328,022	300,441
	49,563	32,925
	3,667	10,400
	206,740	283,268
	587,992	627,034
NET CURRENT ASSETS	518,889	241,581
TOTAL ASSETS LESS CURRENT LIABILITIES	1,416,611	1,104,045

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NON-CURRENT LIABILITIES		
Obligations under finance leases	(10,084)	(10,671)
Bank borrowings	(181,405)	(81,250)
Deferred tax liabilities	(20,341)	(16,892)
	(211,830)	(108,813)
NET ASSETS	1,204,781	995,232
CAPITAL AND RESERVES		
Share capital	44,796	44,425
Reserves	1,159,985	950,807
	1,204,781	995,232