

OTHER INFORMATION

INTERIM DIVIDEND

The Directors have resolved to pay an interim dividend of 17 HK cents per share (2003: 7 HK cents) to shareholders whose names appear on the Register of Members on 15 October 2004. It is expected that the interim dividend payments will be made to shareholders on 20 October 2004.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members will be closed from 11 October 2004 to 15 October 2004, both dates inclusive, during which period no transfer of shares can be registered. In order to qualify for the interim dividend, all transfers accompanied by relevant share certificates must be lodged with the Company's Branch Share Registrars, Secretaries Limited, at G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong for registration not later than 4:00 p.m. on 8 October 2004.

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DIRECTORS' INTERESTS IN SHARES AND UNDERLYING SHARES

At 30 June 2004, the interests of the directors and their associates in the shares and underlying shares of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance, or otherwise notified to the Company and the Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, were as follows:

Long positions

(a) *Ordinary shares of HK\$0.1 each of the Company*

Name of director	Capacity	Number of issued ordinary shares held	Percentage of the issued share capital of the Company
Lam Wai Wah, Steven	Beneficial owner Held by spouse (Note 1)	199,248,000	44.48%
		12,100,000	2.70%
		211,348,000	47.18%
Wong Pong Chun, James	Beneficial owner Held by spouse (Note 2)	234,000	0.05%
		100,000	0.02%
		334,000	0.07%
Cheung Tat Sang, James	Beneficial owner	746,000	0.17%
Li Jian Hua	Beneficial owner	400,000	0.09%
		212,828,000	47.51%

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(b) *Share options*

Name of director	Capacity	Number of options held	Number of underlying shares
Lam Wai Wah, Steven	Beneficial owner	6,900,000	6,900,000
Wong Pong Chun, James	Beneficial owner	8,900,000	8,900,000
Cheung Tat Sang, James	Beneficial owner	10,800,000	10,800,000
Li Jian Hua	Beneficial owner	4,400,000	4,400,000
	Held by spouse (<i>Note 3</i>)	4,400,000	4,400,000
		8,800,000	8,800,000
		35,400,000	35,400,000

Notes:

1. Lam Wai Wah, Steven is deemed to be interested in 12,100,000 ordinary shares of the Company, being the interests held beneficially by his spouse, Chung King Yee, Cecilia.
2. Wong Pong Chun, James is deemed to be interested in 100,000 ordinary shares of the Company, being the interests held beneficially by his spouse, Lai Ching Mui, Stella.
3. Li Jian Hua is deemed to be interested in 4,400,000 share options of the Company, being the interests held beneficially by his spouse, Guo Yu Yan.

Other than as disclosed above, none of the directors nor their associates had any interests or short positions in any shares and underlying shares of the Company or any of its associated corporations as at 30 June 2004.

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SHARE OPTIONS

Details of the share options outstanding as at 30 June 2004 which have been granted under share option schemes adopted respectively on 22 May 2001 and 22 December 2003 were as follows:

Name	Capacity	Number of options outstanding at 1.1.04	Number of options		Number of options outstanding at 30.6.04
			Granted (Note 1)	Exercised (Note 2)	
Lam Wai Wah, Steven (Note 3)	Director/ Substantial shareholder	6,900,000	–	–	6,900,000
Wong Pong Chun, James	Director	6,900,000	4,400,000	(2,400,000)	8,900,000
Cheung Tat Sang, James	Director	6,900,000	4,400,000	(500,000)	10,800,000
Li Jian Hua	Director	400,000	4,400,000	(400,000)	4,400,000
	Held by spouse (Note 4)	–	4,400,000	–	4,400,000
		400,000	8,800,000	(400,000)	8,800,000
Others	Employees	6,900,000	26,400,000	(400,000)	32,900,000
		28,000,000	44,000,000	(3,700,000)	68,300,000

Notes:

- 44,000,000 share options were granted on 26 February 2004 under the new share option scheme adopted on 22 December 2003 which are exercisable at HK\$11.6 and for a period up to 21 December 2013.
- 3,700,000 share options were exercised during the six months ended 30 June 2004 under the old share option scheme adopted on 22 May 2001 at an exercise price of HK\$2.196.
- Other than the share options held by Lam Wai Wah, Steven as disclosed above, no share option has been granted to other substantial shareholders.
- Li Jian Hua is deemed to be interested in 4,400,000 share options of the Company, being the interests held beneficially by his spouse, Guo Yu Yan.

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Other than as disclosed above, no other share option was granted, cancelled, lapsed or exercised under both share option schemes of the Company during the period.

ARRANGEMENT TO ACQUIRE SHARES OR DEBENTURES

Other than the share option schemes disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

SUBSTANTIAL SHAREHOLDERS

As at 30 June 2004, the register of substantial shareholders maintained by the Company pursuant to Section 336 of the Securities and Futures Ordinance shows that other than the interests disclosed above in respect of Lam Wai Wah, Steven, the following shareholders had notified the Company of relevant interests in the issued share capital of the Company.

Long positions

Ordinary shares of HK\$0.1 each of the Company

Name of shareholder	Capacity	Number of issued ordinary shares held	Percentage of the issued share capital of the Company
Chan Kin Sun (<i>Note 1</i>)	Beneficial owner	28,900,000	6.45%
	Held by spouse	9,856,000	2.20%
		38,756,000	8.65%
Chan Lai Lan	Beneficial owner	35,096,000	7.83%
Cheah Cheng Hye/Value Partners Limited (<i>Note 2</i>)	Beneficial owner	26,650,000	5.95%
		100,502,000	22.43%

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Notes:

1. Chan Kin Sun and his spouse, Cheng Kwan Ying, Jennifer, are deemed to be interested in 38,756,000 ordinary shares of the Company.
2. The interest in the Company's ordinary shares was held beneficially by Value Partners Limited, a corporation controlled by Cheah Cheng Hye.

Other than as disclosed above, the Company has not been notified of any other relevant interests or short positions in the issued share capital of the Company as at 30 June 2004.

PURCHASE, SALE OR REDEMPTION OF SECURITY

No purchase, sale or redemption was made by the Company or its subsidiaries of the Company's listed securities during the period.

CODE OF BEST PRACTICE AND MODEL CODE

None of the Directors of the Company is aware of information that would reasonably indicate that the Company was not in the period under review in compliance with the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Rules Governing the Listing of Securities (the "Rules") on the Stock Exchange of Hong Kong Limited (the "Exchange") and the Code of Best Practice set out in Appendix 14 to the Rules.

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AUDIT COMMITTEE

The Company has an audit committee which was established in accordance with the requirement of the Code of Best Practice for the purposes of reviewing and providing supervision over the Group's financial reporting matters and internal controls. The audit committee comprises Mr. Chung Kam Kwong, a non-executive director and two other independent non-executive directors, namely Mr. Ip Cho Ting, Spencer and Mr. Heung Kai Sing.

By Order of the Board
Lam Wai Wah, Steven
Chairman

Hong Kong, 20 August 2004