

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2004

		30.6.2004	31.12.2003
	Notes	RMB'000	RMB'000
		(Unaudited)	(Audited)
Non-current assets			
Property, plant and equipment	10	1,867,265	1,953,314
Investment properties	11	272,808	272,808
Goodwill		15,342	16,241
Intangible assets		68,576	86,787
Interests in associates		761,917	643,468
Investments in securities		56,627	48,347
Amount due from an associate	16(ii)(b)	6,505	6,505
		<u>3,049,040</u>	<u>3,027,470</u>
Current assets			
Inventories		828,327	877,047
Trade and other receivables	12	1,626,112	2,067,989
Bills receivable	12	84,837	122,374
Amount due from ultimate holding company	16(ii)(a)	—	4
Amounts due from fellow subsidiaries	16(ii)(a)	13,634	13,908
Amounts due from associates	16(ii)(b)	924,674	782,194
Amounts due from related companies	16(ii)(c)	12,437	—
Pledged bank deposits		193,440	292,800
Bank balances and cash		2,291,415	1,667,424
		<u>5,974,876</u>	<u>5,823,740</u>

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

AS AT 30 JUNE 2004

	Notes	30.6.2004 RMB'000 (Unaudited)	31.12.2003 RMB'000 (Audited)
Current liabilities			
Trade and other payables	13	1,897,593	2,309,734
Bills payable	13	203,710	153,642
Amounts due to fellow subsidiaries	16(ii)(a)	115	402
Amounts due to associates	16(ii)(b)	114,788	133,467
Taxation payable		45,069	61,602
Bank and other borrowings – amount due within one year		969,878	977,078
Obligations under finance leases – amount due within one year		2,969	5,524
		<u>3,234,122</u>	<u>3,641,449</u>
Net current assets		<u>2,740,754</u>	<u>2,182,291</u>
		<u>5,789,794</u>	<u>5,209,761</u>
Capital and reserves			
Share capital		1,197,742	1,197,742
Reserves		2,028,647	1,899,126
		<u>3,226,389</u>	<u>3,096,868</u>
Minority interests		<u>1,876,209</u>	<u>1,789,977</u>
Non-current liabilities			
Bank and other borrowings – amount due after one year		659,565	295,285
Government grants		26,000	26,000
Deferred tax liabilities		1,631	1,631
		<u>687,196</u>	<u>322,916</u>
		<u>5,789,794</u>	<u>5,209,761</u>