

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2004

	Share capital RMB'000	Share premium RMB'000	Discretionary common reserve RMB'000	Statutory public welfare fund RMB'000	Statutory common reserve RMB'000	Goodwill reserve RMB'000	Accumulated profits RMB'000	Total RMB'000
At 1 January 2003	1,197,742	996,660	173,304	114,372	116,757	(28,155)	348,531	2,919,211
Net profit for the six months ended 30 June 2003	-	-	-	-	-	-	66,918	66,918
Transfer	-	-	-	1,522	7,587	-	(9,109)	-
At 30 June 2003 and 1 July 2003	1,197,742	996,660	173,304	115,894	124,344	(28,155)	406,340	2,986,129
Net profit for the six months ended 31 December 2003	-	-	-	-	-	-	110,739	110,739
Transfer	-	-	-	18,988	27,043	-	(46,031)	-
At 31 December 2003 and 1 January 2004	1,197,742	996,660	173,304	134,882	151,387	(28,155)	471,048	3,096,868
Net profit for the six months ended 30 June 2004	-	-	-	-	-	-	129,521	129,521
At 30 June 2004	1,197,742	996,660	173,304	134,882	151,387	(28,155)	600,569	3,226,389